

Dual Agency with Designated Sales

Associates

If the buyer and seller provide their informed consent in writing, the principals or the real estate broker who represents both parties as a dual agent may designate a sales associate to represent the buyer and another sales associate to represent the seller to negotiate the purchase and sale of real estate. A sales associate works under the supervision of the real estate broker. With the informed consent of the buyer and the seller in writing, the designated sales associate for the buyer will function as the buyer's agent repre-

senting the interests of the buyer and the designated sales associate for the seller will function as the seller's agent representing the interests of the seller in the negotiations between the buyer and seller. A designated sales associate cannot provide the full range of fiduciary duties to the buyer or seller. The designated sales associate must explain that like the dual agent under whose supervision they function, they cannot provide undivided loyalty. A buyer or seller should carefully consider the possible consequences of a dual agency relationship with designated sales associates before agreeing to such representation.

This form was provided to me by the company named below:

Licensee or Associate of Licensee: _____

(Signature) of

Company: _____

The above-named company, which is licensed as a Real Estate Broker is (check one)

The Seller's Agent A Dual Agent

The Buyer's Agent A Dual Agent With Designated Sales Associates

The Broker's Agent

If Dual Agent with Designated Sales Associates is checked:

_____ is appointed to represent the buyer; and

_____ is appointed to represent the seller in this transaction

(I)(We) acknowledge receipt of a copy of this disclosure form:

Signature of Buyer(s) and/or Seller(s):

Date: _____

Date: _____

This form must be copied as a one page, two-sided form.